



LENORE AASENG
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October 7, 2008

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077

Attn: Monae Johnson

Re: \$2,720,000 Limited Tax General Obligation Capital Outlay
Refunding Certificates, Series 2008
Rapid City Area School District 51-4, South Dakota

Dear Sir/Madam:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and one copy of the Bond Information Statement for the above issue, together with a check for \$1.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Lenore Aaseng
Senior Paralegal

Enclosures

RECEIVED

OCT 9 2008

S.D. SEC. OF STATE

1838472

BOND INFORMATION STATEMENT

State of South Dakota

SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Rapid City Area School District 51-4
2. Designation of issue: Limited Tax General Obligation Capital Outlay Refunding
Certificates, Series 2008
3. Date of issue: October 1, 2008
4. Purpose of issue: Refund outstanding Capital Outlay Certificates
5. Type of bond: Capital Outlay Refunding Certificate
6. Principal amount and denomination of bond: \$2,720,000; \$5,000
7. Paying dates of principal and interest:

Principal: January 1 in the years 2010 through 2018

Interest: January 1 and July 1, commencing July 1, 2009

8. Amortization schedule:

<u>Year</u>	<u>Amount</u>	<u>Rate</u>
2010	\$615,000	2.35%
2011	650,000	2.60
2012	665,000	2.75
2013*	125,000	3.15
2014	120,000	3.15
2015	130,000	3.35
2016*	130,000	3.70
2017*	140,000	3.70
2018	145,000	3.70

*Indicates mandatory sinking fund payments.

9. Interest rate or rates, including total aggregate interest cost:

Interest Rates: See No. 8

Total Aggregate Interest Cost: \$306,556.88

This is to certify that the above information pertaining to Rapid City Area School District 51-4 is true and correct on this 7th day of October, 2008.

By: 
Its: Business Manager